

Minutes of the Meeting Tuning Africa II

Economics

Cairo, 12 and 13. October 2015

Participants:

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Coordinator/Presenter: Charles BARNOR

Co-Coordinator: Edson Sebigunda NIYONSABA

Facilitator: Margret SCHERMUTZKI

Minutes: Consolata Oloo NGALA

Degrees in the Economics

- Diploma (BAC + 2)
- Bachelor/License (BAC + 3)
- Master (Bac + 5)
- PhD/D

Fields of working

- Public institutions
- Non-governmental organizations
- Banks and other financial institutions
- Private companies
- Research institutions
- Schools and Universities
- International organizations
- Self-employment
- Consulting companies

Occupation/ Fields for Economists

Bachelors/Licences	Masters	PhD/D
<ul style="list-style-type: none">▪ Bank clerks▪ Assistant Stock Exchange Dealers▪ Commercial councilors▪ Assistant planning officers▪ Technical assistants▪ School teachers▪ Research assistants	<ul style="list-style-type: none">▪ Stock exchange dealers▪ Economic analysts▪ Financial analysts▪ Graduate assistant/assistant lecturers▪ Economists▪ Planners▪ Statisticians▪ Portfolio Managers▪ Policy advisers▪ Research assistants	<ul style="list-style-type: none">▪ Stock exchange dealers▪ Economic analysts▪ Financial analysts▪ Economists▪ Planners▪ Statisticians▪ Portfolio Managers▪ Policy advisers▪ Research assistants

Core **Economics** Subjects Identified = 6

1. Microeconomics
2. Macroeconomics
3. Econometrics
4. Mathematics and statistics
5. Research methods
6. History of Economic thought

Support Courses Identified = 5

1. ICT
2. Language courses/ communication skills
3. Law
4. Ethics and logic courses
5. Accounting

Specializations

- Monetary economics
- Development economics
- International economics
- International finance
- Managerial economics
- Financial economics
- Public sector economics
- Labour economics
- Industrial economics
- Agricultural economics

Specializations- Contd.

- Health economics
- Energy economics
- Public finance and fiscal policy
- Environmental economics
- Resource economics
- Corporate finance
- Transport and logistics
- Microfinance
- Demographic economics

Specializations- Contd.

- Project planning and management
- Economics of education
- Industrial economics
- Welfare economics

Identification of the coordinator and co-coordinator

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Charles BARNOR - Coordinator

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Edson Sebigunda NIYONSABA- Co-Coordinator

Group Working Definition of Economics: The African Perspective.

Economics:

The institutionalization of government effectiveness, socio-economic transformation and utilization of human and natural resources to promote growth and sustainable development

(Tuning Africa II, 2015).

Group Working Definition of Economics: The African Perspective French

La de l'économie : une vision africaine L'économie est l'institutionnalisation de la gouvernance effective, la transformation socio-économique et l'utilisation des ressources humaines et naturelles pour promouvoir la croissance et le développement durable

SUBJECT SPECIFIC COMPETENCES:

ECONOMICS

- **Coherent understanding and application of economic principles.**
- **Ability to apply economic principles in rational decision making and choice: consumption, production and exchange of goods and services**
- **Ability to understand the operations and interdependence of markets.**
- **Ability to use information communication technology (ICT) in economic transformation and growth.**
- **Ability to perform economic computations in various spheres of manufacturing commodities and services**
- **Ability to analyze economic data to make informed decisions.**

SUBJECT SPECIFIC COMPETENCES:

ECONOMICS – Contd.

- **Ability to assess the impact of economic policies on human and natural resources.**
- **Ability to understand and evaluate the impact of social and economic institutions on effective governance and development.**
- **Ability to identify, analyze and solve African and global economic issues and problems.**
- **Ability to understand macroeconomic policies and draw policy recommendations.**

SUBJECT SPECIFIC COMPETENCES:

ECONOMICS- Contd.

- **Ability to understand and apply sustainable development policies and practices.**
- **Ability to understand the operations and regulations of financial markets.**
- **Possess skills to appraise, plan, manage, monitor and evaluate projects.**
- **Ability to use economic tools to diagnose economic problems**
- **Possess entrepreneurial innovative, creative and negotiation skills.**

SUBJECT SPECIFIC COMPETENCES:
ECONOMICS- Contd.

- **Ability to understand the operations and regulations of banks and microfinance institutions**
- **Ability to understand the role, operations and regulations of international and regional institutions.**

THANK YOU FOR YOUR ATTENTION